IATSE LOCAL 38 AND LOCAL 812 PENSION PLAN

30700 Telegraph Road, Suite 2400 Bingham Farms, Michigan 48025 (248) 645-6550

Administered for the Trustees by: TIC INTERNATIONAL CORPORATION

December 2019

To: ALL PARTICIPANTS IN THE IATSE LOCAL 38 AND LOCAL 812 PENSION PLAN

Re: Summary of Material Modifications -

Eligibility for Benefits - Normal Retirement Age (NRA)

Dear Participant:

This Summary of Material Modifications explains a recent change we have made to the Plan for Participants who retire upon or after attaining Normal Retirement Age (NRA). NRA is the calendar month coinciding with or following the date in which you attain age sixty-two (62).

Effective September 1, 2018, a Participant who applies for retirement upon or after attaining NRA is no longer required to terminate employment in the trade and shall not have the sixty (60) day waiting period applied to confirm employer contributions ceased.

If you have any questions, please contact the Fund office at 248-645-6550.

Sincerely,

The Board of Trustees of the IATSE Local 38 and Local 812 Pension Plan